

3. In consideration for the sum of Three Million, Fifty Nine Thousand Eight Hundred Eleven Pesos and Twenty Cents Only or such other sum as may be ascertained, Engr. Edwin B. Gucor agrees to CONSTRUCTION OF INTERCONNECTION OF HOSPITAL BUILDINGS, GARBAGE HOLDING AREA AND DRAINAGE SYSTEM AT FRANCISCO DAGOHOT MUNICIPAL HOSPITAL, INABANGA, BOHOL, in accordance with his/her/its Bid.

4. The Francisco Dagohoy Municipal Hospital agrees to pay the above-mentioned sum in accordance with the terms of the Bidding.

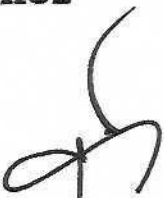

5. In consideration of the payments to be made by the Owner to the Contractor, as earlier mentioned, the Contractor hereby covenants with the Owner to implement and complete the Project in conformity with the provisions of the Contract, the documents incorporated herein and the laws and regulations made integral parts hereof.

6. The Owner hereby covenants to pay advance payment to the Contractor of 15% of the total contract price upon approval of the Contract, issuance of Notice to Commence Work and the posting of irrevocable standby letter of credit of equivalent value. The Contractor hereby covenants to repay advance payment to the Owner by deducting 15% from his progress payment.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my notarial seal this 21ST day of DEC, 2021 in _____, Philippines.

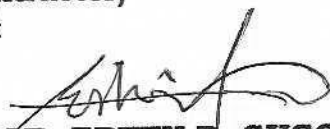
**PROVINCIAL GOVERNMENT
OF BOHOL**

BY:



ATTY. ARTHUR C. YAP
Governor 


**INABANGA DRILLING
CONSTRUCTION, STEEL FAB.
& GENERAL MERCHANDISE**
(Contractor)

BY:


ENGR. EDWIN B. GUCOR
Proprietor

WITNESSES:


VICTOR ALLAN A. TORREFRANCA
End User


VICTOR L. MILAR
Contractor