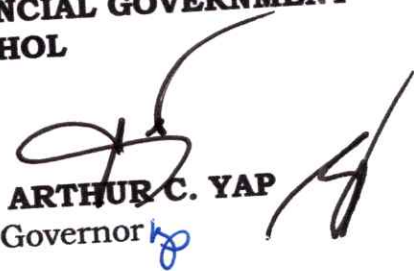


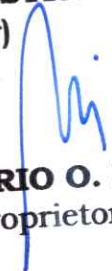
6. The Owner hereby covenants to pay advance payment to the Contractor of 15% of the total contract price upon approval of the Contract, issuance of Notice to Commence Work and the posting of irrevocable standby letter of credit of equivalent value. The Contractor hereby covenants to repay advance payment to the Owner by deducting 15% from his progress payment.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my notarial seal this DEC 15 2021 day of \_\_\_\_\_, 2021 in TAGBILARAN CITY, Philippines.

**PROVINCIAL GOVERNMENT OF BOHOL**  
BY:

**ATTY. ARTHUR C. YAP**  
Governor 

**WYNN CONSTRUCTION**  
(Contractor)  
BY:

**ENGR. NERIO O. LORENTE**  
Proprietor 

WITNESSES:

**ENGR. CAMILO L. GASATAN**  
End User 

**ELMA A. KOA**  
Contractor 

**ACKNOWLEDGMENT**

REPUBLIC OF THE PHILIPPINES)  
PROVINCE OF TAGBILARAN CITY ) S.S.

Personally appeared before me, **Atty. Arthur C. Yap** representing the Provincial Government of Bohol with **Employee ID No. 19141** and **Engr. Nerio O. Lorente** with Professional Driver's License No. G03-79-006494 Expiration Date May 20, 2022 known to me to be the same persons who executed the foregoing instrument consisting of six (6) pages including this page upon which this acknowledgement is written, duly signed by the parties and their witnesses on each and every page thereof, and they acknowledged to me that the same is their free act and deed.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my notarial seal this DEC 15 2021 day of \_\_\_\_\_, 2021 in TAGBILARAN CITY, Philippines.

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Page No. 36  
Book No. LXXXIV  
Series of 2021

**ATTY. FERMINO O. MAR**  
NOTARY PUBLIC UNTIL DEC. 31, 2022, NCS No. 2021-37  
ROLL NO. 37468, IBP LIFETIME 01794, TIN 118-678-766  
PTR NO. A 0977351, 01-03-2022, TAGBILARAN CITY