

4. The Bohol Environment Management Office-Water Resources Management Unit agrees to pay the above-mentioned sum in accordance with the terms of the Bidding.

- 5. In consideration of the payments to be made by the Owner to the Contractor, as earlier mentioned, the Contractor hereby covenants with the Owner to implement and complete the Project in conformity with the provisions of the Contract, the documents incorporated herein and the laws and regulations made integral parts hereof.
- 6. The Owner hereby covenants to pay advance payment to the Contractor of 15% of the total contract price upon approval of the Contract, issuance of Notice to Commence Work and the posting of irrevocable standby letter of credit of equivalent value. The Contractor hereby covenants to repay advance payment to the Owner by deducting 15% from his progress payment.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my notarial seal this 22 day of MAR 2022, 2022 in TAGBILARAN CITY, Philippines.

PROVINCIAL GOV'T OF BOHOL

CEPEDOZA CONSTRUCTION AND SURVEYING OFFICE (Contractor)

BY:

ATTY. ARTHUR C. YAP
Governor

MR. JOSEPH M. CEPEDOZA
Proprietor

WITNESSES:

JOVENCIA B. GANUB
End User

ROWENA O. MAGALLONES
(Contractor)

ACKNOWLEDGMENT

REPUBLIC OF THE PHILIPPINES)
PROVINCE OF TAGBILARAN CITY

) S.S.

Personally appeared before me, **Atty. Arthur C. Yap** representing the Provincial Government of Bohol with **Employee ID No. 19141** and **Mr. Joseph M. Cepedozawith** PRC ID number 0008169, known to me to be the same persons who executed the foregoing instrument consisting of three (3) pages including this page upon which this acknowledgement is written, duly signed by the parties and their witnesses on each and every page thereof, and they acknowledged to me that the same is their free act and deed.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my notarial seal this 22 day of MAR 2022, 2022 in TAGBILARAN CITY, Philippines.

Doc. No. _____
Page No. _____
Book No. _____
Series of 2022

ATTY. KATHERINE C. SARTE
Casular Law and Realty
3-A C. P. Avenue, Tagbilaran City
NOTARY PUBLIC until December 31, 2022
PTR No. 2032480, November 10, 2021, CY 2022
NCS No. 2021-25, T.A. 748-175-019-000
IBP Membership No. 167700, November 25, 2021
Roll No. 72593/06/17/19, M.C.L.F. Compliance No. VII-001014
For the City of Tagbilaran and Other Municipalities of Bohol