- 4. The OFFICE OF THE PROVINCIAL AGRICULTURIST agrees to pay the above-mentioned sum in accordance with the terms of the Bidding.
- 5. In consideration of the payments to be made by the Owner to the Contractor, as earlier mentioned, the Contractor hereby covenants with the Owner to implement and complete the Project in conformity with the provisions of the Contract, the documents incorporated herein and the laws and regulations made integral parts hereof.
- 6. The Owner hereby covenants to pay advance payment to the Contractor of 15% of the total contract price upon approval of the Contract, issuance of Notice to Commence Work and the posting of irrevocable standby letter of credit of equivalent value. The Contractor hereby covenants to repay advance payment to the Owner by deducting 15% from his progress payment.

deducting 15% from his progress payment.	
IN WITNESS WHEREOF, I have hereunto set my hand and affixed my notarial seal this day of, 2022 in, Philippines.	
PROVINCIAL GOVERNMENT BOHOL BY:	INABANGA DRILLING OF CONSTRUCTION, STEEL FAB. & GEN MDSE
	BY:
HON. ERICO ARISTOTIA C. AUMENTADO	ENGR. EDWIN B. GUCOR
Governor	
WITNESS	JADE JARLO S. GUCOR
LARRY M. PAMUGAS End User	(Contractor)
ACKNOWLEDGMENT	
PROVINCE OF	
Personally appeared before me, Hon. Erico Aristotle C. Aumentado representing the Provincial Government of Bohol with Employee ID No. 2257 and Engr. Edwin known to me to be the same B. Gucor with valid ID TIN 80 - 411-29 known to me to be the same	
B. Gucor with valid ID	
deed.	hereunto set my hand and affixed my notarial seal
this day of _AUG 17 2022, 2022 in City of Tagbilaran Philippines.	
Doc. No. 494	fiffing.
Page No. <u>92</u>	ATTY JESS ARCHEE B. REAL
Book No. VI	All I. JESO All Silver
Series of 2022	TAGBILARAN CITY AND OTHER MUNICIPALITIES
	until December 2000, Roll of Antorneys No.: 74564 TIN:434-588-362-000, Roll of Antorneys No.: 74564 PTR No.:0979978, January 5, 2022 - Tagb. City PTR No.: 191239, January 19, 2022 - Bohol IRP No.: 191239, January 19, 2022 - Bohol
	MCLE Compliance No. 741 - 0010106, April 100 - 1