

OFFICE OF THE GOVERNOR



NOTICE OF AWARD

March 23, 2022

MR. ASCENCION T. BORROMEO Proprietor **GOLDEN AI TRADING** Janssen Heights, Dampas District Tagbilaran City

Dear Mr. Borromeo:

We are pleased to inform you that the Procurement of <u>STEEL CABINET</u> under <u>PROJECT REFERENCE NO.</u> - PHO - 2022 - 025 is hereby awarded to you as the Bidder with the Single Calculated and Responsive Bid with a Contract Price equivalent to FIFTY NINE THOUSAND NINE HUNDRED EIGHTY PESOS ONLY (P 59,980.00).

In view thereof, you are hereby issued this Notice of Award subject to the submission to this Office within ten (10) days from receipt hereof, a Performance Security in any of the following forms:

a.	Cash, Cashier's Check Manager's Check, Bank Draft or Irrevocable Letter of Credit (5% of the total amount of the Purchase Order)	Php 2,999.00
b.	Bank Guarantee (5% of the total amount of the Purchase Order)	Php 2,999.00
c.	Surety Bond (30% of the total amount of the Purchase Order)	Php 17,994.00

Failure on your part to submit the required Performance Security within the period specified shall be sufficient cause for the cancellation of the Award and forfeiture of your Bid Security.

Within this notification, you are required to prepare the items awarded to your company for delivery as indicated in the Purchase Order. Failure to deliver within the stipulated time will mean imposition of liquidated damages and other sanctions that may deem fit pursuant to the provisions of Republic Act 9184.

Very truly yours,

ATTY. ARTHUR C. YAP

Governor

Province of Bohol

By Authority of the Governor

Date Released to Supplier:

Authorized Signature

(Name of the Representative of the Bidder)

Date Return by Supplier: JUL 28 2022

JUL 28 2022

Authorized Signature

(Name of the Representative of the Bidder)