

PROCUREMENT OF SPACE PLANNING, DESIGN, AND FURNISHING FOR THE BEAUTIFICATION, DECORATIVE LIGHTINGS, AND DECORS AT CARLOS P. GARCIA, COGON DISTRICT, TAGBILARAN CITY

CONTRACT AGREEMENT
No: 2022-637

THIS AGREEMENT made this 21st day of November, 2022 between Provincial General Services Office of Provincial Government of Bohol (hereinafter called the "Entity") and ARTISTESPACE INC. of G1 11 Corinthian Executive Regency, 7 Ortigas Road, Pasig City, Metro Manila, NCR (hereinafter called the "Contractor").

WHEREAS, the Entity is desirous that the Contractor execute PROCUREMENT OF SPACE PLANNING, DESIGN, AND FURNISHING FOR THE BEAUTIFICATION, DECORATIVE LIGHTINGS, AND DECORS AT CARLOS P. GARCIA, COGON DISTRICT, TAGBILARAN CITY (hereinafter called "the Works") and the Entity has accepted the Bid for P 4,977,700.00 in Four Million Nine Hundred Seventy Seven Thousand Seven Hundred Pesos Only by the Supplier for the execution and completion of such Works and the remedying of any defects therein.

WHEREAS, Project shall be completed in 30 Calendar Days in accordance with the provisions of the Bid Documents;

NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

- 1. In this Agreement, words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract hereinafter referred to.
- 2. The following documents as required by the 2016 revised Implementing Rules and Regulations of Republic Act No. 9184 shall be deemed to form and be read and construed as part of this Agreement, viz.:
 - a. Philippine Bidding Documents (PBDs);
 - i. Drawings/Plans;
 - ii. Specifications;
 - iii. Bill of Quantities/Price Schedule;

ITEM NO	QTY	UNIT	DESCRIPTION	UNIT PRICE
1	1	LOT	Space Planning, Design and Furnishing for the Beautification, Decorative Lightings and Decors at the Carlos P. Garcia Park, Cogon District, Tagbilaran City	4,977,700.00
			(See attached Terms of Reference (TOR)	
			Activity/Submissions	
			a. Detailed Plans and Design, the Bill of Materials and Estimates,	

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Notarial Commission Serial No. 2020-18
Attorney's Roll No. 72646
IBP OR No. 18076 1/5/2022
PTR OR No. 2431379 1/5/2022

			Program of Work and Materials		
			b. Specifications to be submitted together with bid proposals during the dropping of bids as scheduled by the BAC		
			b. Furnishing/Mounting/Installation Works-Duration(30 Calendar Days)		
			Other Requirement for Participating Bidders:		
				1) Participating Bidders must have the track record of having completed similar project to bid with contract cost of atleast 50% of the budget allocation for this project	
				Minimum Requirements for a Construction Safety and Health Program for the Project:	
Four Million Nine Hundred Seventy Seven Thousand Seven Hundred Pesos Only					

- iv. General and Special Conditions of Contract;
- v. Supplemental or Bid Bulletins, if any;

b. Winning bidder's bid, including the Eligibility requirements, Technical and Financial Proposals, and all other documents or statements submitted;

Bid form, including all the documents/statements contained in the Bidder's bidding envelopes, as annexes, and all other documents submitted (e.g., Bidder's response to request for clarifications on the bid), including corrections to the bid, if any, resulting from the Procuring Entity's bid evaluation;

c. Performance Security;

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d. Notice of Award of Contract and the Bidder's conforme thereto; and

e. Other contract documents that may be required by existing laws and/or the Procuring Entity concerned in the PBDs. **Winning bidder agrees that additional contract documents or information prescribed by the GPPB that are subsequently required for submission after the contract execution, such as**

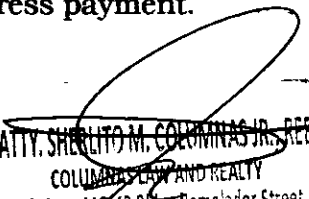
the Notice to Proceed, Variation Orders, and Warranty Security, shall likewise form part of the Contract.

3. In consideration for the sum of **Four Million Nine Hundred Seventy Seven Thousand Seven Hundred Pesos Only** or such other sums as may be ascertained, **Mr. Antonio V. Magpantay** agrees to **PROCUREMENT OF SPACE PLANNING, DESIGN, AND FURNISHING FOR THE BEAUTIFICATION, DECORATIVE LIGHTINGS, AND DECORS AT CARLOS P. GARCIA, COGON DISTRICT, TAGBILARAN CITY** in accordance with his/her/its Bid.

4. The **Provincial General Services Office** agrees to pay the above-mentioned sum in accordance with the terms of the Bidding.

5. In consideration of the payments to be made by the Owner to the Contractor, as earlier mentioned, the Contractor hereby covenants with the Owner to implement and complete the Project in conformity with the provisions of the Contract, the documents incorporated herein and the laws and regulations made integral parts hereof.

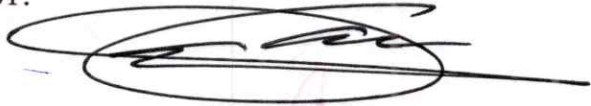
6. The Owner hereby covenants to pay advance payment to the Contractor of 15% of the total contract price upon approval of the Contract, issuance of Notice to Commence Work and the posting of irrevocable standby letter of credit of equivalent value. The Contractor hereby covenants to repay advance payment to the Owner by deducting 15% from his progress payment.


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IN WITNESS WHEREOF, I have hereunto set my hand and affixed my notarial seal this 21st day of November, 2022 in Tagbilaran City, Bohol, Philippines.

PROVINCIAL GOV'T OF BOHOL

BY:



ERICO ARISTOTLE C. AUMENTADO
Governor


ARTISTESPACE INC.

BY:

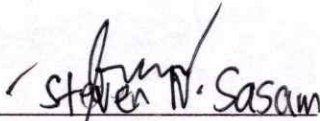


MR. ANTONIO V. MAGPANTAY
Managing Director

WITNESSES:



GLICERIO P. DOLORITOS
End User



Steven N. Sasam
Contractor

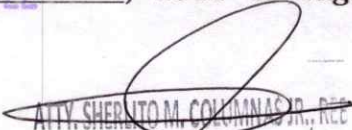
ACKNOWLEDGEMENT

REPUBLIC OF THE PHILIPPINES)
PROVINCE OF BOHOL) S.S.
_____)

Personally appeared before me, **ERICO ARISTOTLE C. AUMENTADO** representing the Provincial Government of Bohol with **EMPLOYEE ID NO. 2257** and **MR. ANTONIO V. MAGPANTAY** with _____, _____, known to me to be the same persons who executed the foregoing instrument consisting of four (4) pages including this page upon which this acknowledgement is written, duly signed by the parties and their witnesses on each and every page thereof, and they acknowledged to me that the same is their free act and deed.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my notarial seal this ____ day of NOV 21 2022, 2022 in Tagbilaran City, Bohol, Philippines.

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Series of 2022



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