



Republic of the Philippines
PROVINCE OF BOHOL
City of Tagbilaran

Behold...
BOHOL

OFFICE OF THE GOVERNOR

NOTICE OF AWARD

November 14, 2022

MR. ANTONIO V. MAGPANTAY

Managing Director

ARTISTESPACE INC

G1 11 Corinthian Executive Regency, 7 Ortigas Road
Pasig City, Metro Manila, NCR

Dear Mr. Magpantay:

We are pleased to inform you that the Procurement of **SPACE PLANNING, DESIGN AND FURNISHING FOR THE BEAUTIFICATION, DECORATIVE LIGHTINGS AND DECORS AT CARLOS P. GARCIA PARK, COGON DISTRICT, TAGBILARAN CITY** of the **PROVINCIAL GENERAL SERVICES OFFICE** under **PROJECT REFERENCE NO. A-22-0350** is hereby awarded to you as the Bidder with the **SINGLE CALCULATED AND RESPONSIVE BID** with a Contract Price Equivalent to **FOUR MILLION NINE HUNDRED SEVENTY SEVEN THOUSAND SEVEN HUNDRED PESOS ONLY (P 4,977,700.00)**.

In view thereof, you are hereby issued this NOTICE of Award subject to the submission to this Office within ten (10) days from the receipt hereof, a Performance Security in any of the following forms:

a	Cash, Cashier's Check, Manager's Check, Bank Draft or Irrevocable letter of Credit (5% of the total amount of the Purchase Order)	Php 248,885.00
b	Bank Guarantee (5% of the total amount of the Purchase Order)	Php 248,885.00
c	Surety Bond (30% of the Total amount of the Purchase Order)	Php 1,493,310.00

Failure on your part to submit the required Performance Security within the period specified shall be sufficient cause for the cancellation of the Award and forfeiture of your Bid Security.

With this notification, you are required to prepare the items awarded to your company for delivery as indicated in the PO. Failure to deliver within the stipulated time will mean imposition of liquidated damages and other sanctions that may deem fit pursuant to the provisions of Republic Act 9184.

Very truly yours,

ERICO ARISTOTLE C. AUMENTADO

Governor

Province of Bohol

NOV 15 2022

BY THE AUTHORITY OF THE GOVERNOR

ASTERIA C. CABERTE

Provincial Administrator

Date Release to Supplier: **NOV 15 2022**

[Signature]
ANTONIO V. MAGPANTAY

Authorized Signature

(Name of the Representative of the Bidder)

Date Returned by the Supplier: **NOV 16 2022**

[Signature]
ANTONIO V. MAGPANTAY

Authorized Signature

(Name of the Representative of the Bidder)