

5. In consideration of the payments to be made by the Owner to the Contractor, as earlier mentioned, the Contractor hereby covenants with the Owner to implement and complete the Project in conformity with the provisions of the Contract, the documents incorporated herein and the laws and regulations made integral parts hereof.
6. The Owner hereby covenants to pay advance payment to the Contractor of 15% of the total contract price upon approval of the Contract, issuance of Notice to Commence Work and the posting of irrevocable standby letter of credit of equivalent value. The Contractor hereby covenants to repay advance payment to the Owner by deducting 15% from his progress payment.

CONSTRUCTION OF ISOLATION OF BOHOL DISTRICT JAIL, TAGBILARAN CITY					
Item No.	QTY.	UNIT	Description of Supplies/Materials/Services	Unit Price (Pesos)	Amount (Pesos)
I			EARTHWORKS		
803	54.0	CU.M.	EXCAVATION	255.15	13,778.10
II.			REINFORCED CONCRETE WORKS		
900	22.91	CU.M.	REINFORCED CONCRETE WORKS		
A.	2.60	CU.M.	CONCRETE FOOTING	14,605.85	37,975.21
B.	2.27	CU.M.	COLUMN	33,750.55	76,613.75
C.	0.65	CU.M.	WALL FOOTING	11,450.85	7,443.05
D.	1.80	CU.M.	ROOF BEAM	28,705.75	51,670.25
E.	4.55	CU.M.	SLAB ON GRADE	8,825.35	40,155.34
F.	2.16	CU.M.	TIE BEAM	22,121.65	47,782.76
G.	8.88	CU.M.	CONCRETE WALL	10,234.79	90,884.93
903	657.33	BD.FT.	FORMS & SCAFFOLDINGS	50.40	33,129.43
III.			BUILDING FINISHING		
1002	1.00	LOT	PLUMBING	15,292.35	15,292.35
1014	99.0	IN.M.	ORDINARY CORRUGATED G.I SHEETS	246.75	24,428.25
V.			METALS STRUCTURES		
1005	693.96	KG.	DOOR & WINDOW GRILLES	110.00	76,335.60
1047(1)	1,148.35	KG.	ROOF FRAMING AND TRUSSES	94.10	108,059.73
VI.			ELECTRICAL WORKS		
1100	1.0	LOT	CONDUITS, BOXES AND FITTINGS	8,053.50	8,053.50
1101	1.0	LOT	WIRES & WIRING DEVICES	15,603.40	15,603.40