

# CONTRACT AGREEMENT

NO.: 2020-334

FOR

## **PARTIAL REHABILITATION OF BUENAVISTA CIRCUMFERENTIAL ROAD DAMAGE BY EARTHQUAKE AT BUENAVISTA, BOHOL**

KNOW ALL MEN BY THESE PRESENTS:

This CONTRACT made by and between the Provincial Government of Bohol (Government, represented by the Governor, **Hon. Arthur C. Yap** hereinafter called the "Owner"), as the PARTY OF THE FIRST PART and **DBP CONSTRUCTION CORPORATION**, represented by **Engr. Margarito C. Budiongan** (hereinafter called the "Contractor") as the PARTY OF THE SECOND PART,

WITNESSETH

WHEREAS, the Owner is desirous that **Partial Rehabilitation of Buenavista Circumferential Road Damage by Earthquake at Buenavista, Bohol** belonging to the Provincial Government of Bohol (hereinafter called the "Project") be constructed under the Provincial Road Infrastructure Development Program;

WHEREAS, the Owner has accepted the bid of the Contractor for the execution of the above mentioned project in the amount of *Three Million One Hundred Sixty One Thousand Five Hundred Twenty Seven Pesos Only*, (**P 3,161,527.00**).

WHEREAS, Project shall be completed in **105 Calendar Days** in accordance with the provisions of the Bid Documents;

NOW, THEREFORE, the Parties hereto further agree on the following:

1. The following documents shall be deemed to form parts of this contract, viz:
  - a. Contract Agreement;
  - b. Bidding Documents;
  - c. Winning bidder's bid, including the Eligibility requirements, Technical and Financial Proposals, and all other documents/statements submitted;
  - d. Performance Security;
  - e. Credit line in accordance with the provisions of this IRR, if applicable;
  - f. Notice of Award of Contract;
  - g. Other contract documents that may be required by existing laws and/or the procuring entity concerned in the Bidding Documents, such as man power schedule, equipment utilization and health program;
  - h. Other pertinent documents as may be reasonably required by the Province.