



OFFICE OF THE GOVERNOR

NOTICE OF AWARD

F. No. 10/10-2017  
5/6/20

May 4, 2020

**MR. FLORENTINO D. PANGILINAN**

Chairman/CEO

**BINHI PRODUCERS COOPERATIVE**

Door #3 CND Bldg. Nunez St., Bantug, Bulalo  
Canatuan City, Nueva Ecija

Dear Mr. Pangilinan:

We are pleased to inform you that the Procurement of **AEROBIC RICE SEEDS FOR THE CROPS DIVISION** of the **OFFICE OF THE PROVINCIAL AGRICULTURIST/CROPS DIVISION** under **PROJECT REFERENCE NO. 20-0045 REBIDDING** is hereby awarded to you as the Bidder with the **SINGLE CALCULATED AND RESPONSIVE BID** with a Contract Price Equivalent to **NINE HUNDRED FORTY NINE THOUSAND FIVE HUNDRED PESOS ONLY (P 949,500.00)**

In view thereof, you are hereby issued this NOTICE of Award subject to the submission to this Office within ten (10) days from the receipt hereof, a Performance Security in any of the following forms:

a	Cash, Cashier's Check, Manager's Check, Bank Draft or Irrevocable letter of Credit (5% of the total amount of the Purchase Order)	Php 47,475.00
b	Bank Guarantee (5% of the total amount of the Purchase Order)	Php 47,475.00
c	Surety Bond (30% of the Total amount of the Purchase Order)	Php 284,850.00

Failure on your part to submit the required Performance Security within the period specified shall be sufficient cause for the cancellation of the Award and forfeiture of your Bid Security.

With this notification, you are required to prepare the items awarded to your company for delivery as indicated in the PO. Failure to deliver within the stipulated time will mean imposition of liquidated damages and other sanctions that may deem fit pursuant to the provisions of Republic Act 9184.

Very truly yours, **BY AUTHORITY OF THE GOVERNOR**

**ATTY. ARTHUR P. MATHYRIN P. D. PIOQUINTO**  
Governor  
Province of Bohol

Date Approved: **07 MAY 2020**

I acknowledge receipt of this Notice on **MAY 08 2020**

**MR. FLORENTINO D. PANGILINAN**  
Chairman/CEO

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