

5. In consideration of the payments to be made by the Owner to the Contractor, as earlier mentioned, the Contractor hereby covenants with the Owner to implement and complete the Project in conformity with the provisions of the Contract, the documents incorporated herein and the laws and regulations made integral parts hereof.
6. The Owner hereby covenants to pay advance payment to the Contractor of 15% of the total contract price upon approval of the Contract, issuance of Notice to Commence Work and the posting of irrevocable standby letter of credit of equivalent value. The Contractor hereby covenants to repay advance payment to the Owner by deducting 15% from his progress payment.

CONCRETING OF LAPAZ(CORTES)-CABAGUAN-LOURDES-CORELLA ROAD, CORTES, BOHOL					
Item No.	QTY.	UNIT	Description of Supplies/Materials/Services	Unit Price	Amount
				(Pesos)	(Pesos)
A.1.1(3)	1.00	L.S	CONSTRUCTION OF FIELD OFFICE FOR THE ENGINEER	23,814.00	23,814.00
B.4(1)	0.94	KM.	CONSTRUCTION SURVEY AND STAKING	33,229.15	31,235.40
B.5	1.00	EACH	PROJECT BILLBOARD/SIGNBOARD(8'X8')	8,006.99	8,006.99
B.7	1.00	L.S	OCCUPATIONAL SAFETY AND HEALTH PROGRAM	16,443.00	16,443.00
B.9	1.00	L.S	MOBILIZATION/DEMOBILIZATION	126,000.00	126,000.00
100(1)	0.59	HA.	CLEARING & GRUBBING	205,444.07	121,212.00
101(4)A1	17.00	I.M	REMOVAL OF ACTUAL STRUCTURES/OBSTRUCTION ,(610MMØ RCPC)	620.46	10,547.82
102(2)	3,665.51	CU.M.	SURPLUS COMMON EXCAVATION(ROADWAY & SIDE DITCH)	185.06	678,339.28
103(1)A	19.38	CU.M.	STRUCTURE EXCAVATION , COMMON SOIL(FOR SLOPE PROTECTION FOUNDATION)	544.26	10,547.76
103(6)A	199.92	CU.M.	PIPE CULVERTS AND DRAIN EXCAVATION(COMMON SOIL)	289.16	57,808.87
104(2)A	345.52	CU.M.	EMBANKMENT FROM BORROW(COMMON MATERIAL)	722.20	249,534.54
105(1)A	5,129.30	SQ.M.	SUBGRADE PREPARATION(COMMON MATERIAL)	20.79	106,638.15
200(1)	2,245.07	CU.M.	AGGREGATE SUBBASE COURSE, 0.20M THK(INCLUDES SHOULDERING)	980.70	2,201,740.15
311(1)C 1	5,734.00	SQ.M.	PORTLAND CEMENT CONCRETE PAVEMENT(UNREINFORCED) -0.23M THK, 14 DAYS	1,655.37	9,491,891.58