6. The Owner hereby covenants to pay advance payment to the Contractor of 15% of the total contract price upon approval of the Contract, issuance of Notice to Commence Work and the posting of irrevocable standby letter of credit of equivalent value. The Contractor hereby covenants to repay advance payment to the Owner by deducting 15% from his progress payment.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my notarial seal this \_\_\_\_ day of NOV 2 3 2020, 2020 in Tagbilaran City, Bohol, Philippines.

PROVINCIAL GOV'T OF BOHOL

BY:

ATTY. ARTHUR C. YAP

Governor

NXTLVL WATER TECHNOLOGY INCORPORATED

BY:

MR. MIGUEL FRANCISCO CAPARAS

President

MAMO

BY THE AUTHORITY OF THE GOVERNOR

IN FE D. PIOQUINTO Proyincial Administrator

WITNESSES:

JOVENCIA B. End Vise ENGR. EUSTAOUÌO Engineer IV, PEO

## ACKNOWLEDGEMENT

REPUBLIC OF THE PHILIPPINES)
PROVINCE OF BOHOL

Personally appeared before me, Atty. Arthur C. Yap representing the Provincial Government of Bohol with Employee ID No. 19141 and Mr. Miguel Francisco Caparas with Community Tax Certificate No. 1085 6154 , on  $\frac{1}{2}$   $\frac{2\nu}{2\nu}$ , known to me to be the same persons who executed the foregoing instrument consisting of five (5) pages including this page upon which this acknowledgement is written, duly signed by the parties and their witnesses on each and every page thereof, and they acknowledged to me that the same is their free act and deed.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my notarial seal this \_\_\_\_ day of \_\_NOV\_2 3 2020\_, 2020 in Tagbild Town Bohol, Philippines.

Doc. No. Page No. Book No.

Series of 2020

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NO WEAL BRIGH UNTIL DECEMBER 11, 2020

PTR NO. 2176044 - 1.2-2020 Q. CITY 18P NO. 05331

ROLL OF ATTORNEY'S NO. 49758 MOLE COMPLIANCE NO. 8014630/1-2-2024 ADMIN MATTER NO. NP-234