

3. In consideration of the payments to be made by the Owner to the Contractor, as earlier mentioned, the Contractor hereby covenants with the Owner to implement and complete the Project in conformity with the provisions of the Contract, the documents incorporated herein and the laws and regulations made integral parts hereof.
6. The Owner hereby covenants to pay advance payment to the Contractor of 15% of the total contract price upon approval of the Contract, issuance of Notice to Commence Work and the posting of irrevocable standby letter of credit of equivalent value. The Contractor hereby covenants to repay advance payment to the Owner by deducting 15% from his progress payment.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my notarial seal this 24 day of Aug, 2021 in TAGBILARAN CITY, Bohol, Philippines.

PROVINCIAL GOV'T OF BOHOL

MEDICOTEK INCORPORATED
(Contractor)
By:

ATTY. ARTHUR C. YAP
Governor

MR. STEVEN T. ATIENZA
Authorized Representative

WITNESSES:

MA. CYRILDA B. TALLO
End User

JULIE A. ALBOR
(Contractor)

ACKNOWLEDGEMENT

REPUBLIC OF THE PHILIPPINES)
PROVINCE OF BOHOL
TAGBILARAN CITY) S.S.

Personally appeared before me, **Atty. Arthur C. Yap** representing the Provincial Government of Bohol with **Employee ID No. 19141** and **MR. STEVEN T. ATIENZA** with Professional Regulation Commission Civil No. 0026812, Registration Date on June 27, 2011 valid until August 21, 2024 known to me to be the same persons who executed the foregoing instrument consisting of fifteen (15) pages including this page upon which this acknowledgement is written, duly signed by the parties and their witnesses on each and every page thereof, and they acknowledged to me that the same is their free act and deed.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my notarial seal this 24 day of Aug, 2021 in TAGBILARAN CITY, Philippines.

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Series of 2021

ATTY. FELIX REALISTA -UY
NOTARY PUBLIC UNTIL DEC. 31st 2021
PTR NO. 0349542, DATED DEC. 18, 2020 (FOR 2021)
IBP NO. 138217, DATED JAN. 4, 2021 (FOR 2021)
ATTORNEY'S ROLL NO. 31776: TIN 118-668-273
NOTARIAL COMMISSION SERIAL NO. 2020-24
MCLE COMPLIANCE NO.