

6. The Owner hereby covenants to pay advance payment to the Contractor of 15% of the total contract price upon approval of the Contract, issuance of Notice to Commence Work and the posting of irrevocable standby letter of credit of equivalent value. The Contractor hereby covenants to repay advance payment to the Owner by deducting 15% from his progress payment.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my notarial seal this 26 day of AUG 26 2021, 2021 in TAGBILARAN CITY, Philippines.

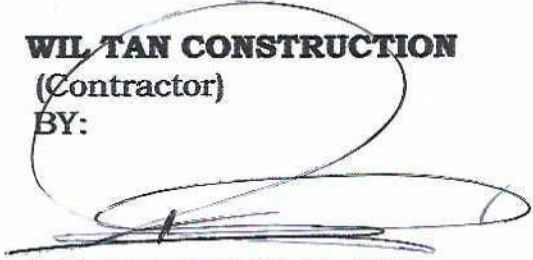
**PROVINCIAL GOVERNMENT  
OF BOHOL**

BY:

  
**ATTY. ARTHUR C. YAP**  
Governor

**WIL TAN CONSTRUCTION  
(Contractor)**

BY:

  
**MR. WILFREDO M. TAN**  
Proprietor

WITNESSES:

  
**DR. LINA R. CERO, MD,MPA**  
End User

  
**MARLON R. TAN**  
Contractor

### ACKNOWLEDGMENT

REPUBLIC OF THE PHILIPPINES)  
PROVINCE OF BOHOL ) S.S.  
(TAGBILARAN CITY)

Personally appeared before me, **Atty. Arthur C. Yap** representing the Provincial Government of Bohol with **Employee ID No. 19141** and **Mr. Wilfredo M. Tan** Professional Identification Card Registration no. 0009244 valid until November 05, 2021, known to me to be the same persons who executed the foregoing instrument consisting of five (5) pages including this page upon which this acknowledgement is written, duly signed by the parties and their witnesses on each and every page thereof, and they acknowledged to me that the same is their free act and deed.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my notarial seal this 26 day of AUG 26 2021, 2021 in TAGBILARAN CITY Philippines.

Doc. No. 300  
Page No. 00  
Book No. 07  
Series of 2021

  
**ATTY. KATHERINE C. BARTÉ**  
Cedilan Law and Realty  
3/A CDS Avenue, Tagbilaran City  
NOTARY PUBLIC until December 31, 2022  
PTN No. 0607874, November 5, 2020; CY 2021  
NGA No. 2021-25; TN: 748-175-910-000  
IBP Membership No. 135348; December 12, 2020  
Roll No. 72593, June 17, 2019  
MCLE Compliance (NEW LAWYER)  
For the City of Tagbilaran and Other Municipalities of Bohol