6. The Owner hereby covenants to pay advance payment to the Communication of 15% of the total contract price upon approval of the Contract, issuance of Notice to Commence Work and the posting of irrevocable standby letter of credit of equivalent value. The Contractor hereby covenants to repay advance payment to the Owner by deducting 15% from his progress payment.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my notarial seal this 2 day of SFP 16 2021, 2021 in TAGBILARAN CITY, Philippines.

PROVINCIAL GOVERNMENT

OF BOHOL

BY:

ATTY. ARTHUR C. YAP

A & D CONSTRUCTION AND

**SUPPLY** (Contractor)

BY:

MS. AFIALITA M. DANIEL

Proprietor

WITNESSES:

WIII

CAMILO L. GASATAN End User

ACKNOWLEDGMENT

PROVINCE OF TAGBILARAN CITY

) S.S.

Personally appeared before me, <u>Atty. Arthur C. Yap</u> representing the Provincial Government of Bohol with <u>Employee ID No. 19141</u> and <u>Ms. Afialita M. Daniel</u> with Professional Regulation Commission Registration No. 0018131, Registration Date on November 2, 1977 valid until November 22, 2021 known to me to be the same persons who executed the foregoing instrument consisting of three (3) pages including this page upon which this acknowledgement is written, duly signed by the parties and their witnesses on each and every page thereof, and they acknowledged to me that the same is their free act and deed.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed y notarial seal this \_\_\_\_ day of 25FP 162021, 2021 in

TAGEIL'ARAN CIT) Philippines.

Doc. No. 308

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Series of 2021

AV KALLERING C. SARTE

3A CPG Avenue, Tagbiaran City NOT-FRY PUBLIC until December 31, 2022 PTR 49, 9607874, November 5, 2020; CY 2021 NC No. 2021-25, TIN: 748-175-019-090 IBP Manbership No. 135349; December 17, 202

MCLE Compliance (NEW LAWYER)

of Tagbilaran and Other Municipalities of Bohr

of the City of Tagbilaran and Other Municipalities of Bohr