

5. In consideration of the payments to be made by the Owner to the Contractor, as earlier mentioned, the Contractor hereby covenants with the Owner to implement and complete the Project in conformity with the provisions of the Contract, the documents incorporated herein and the laws and regulations made integral parts hereof.
6. The Owner hereby covenants to pay advance payment to the Contractor of 15% of the total contract price upon approval of the Contract, issuance of Notice to Commence Work and the posting of irrevocable standby letter of credit of equivalent value. The Contractor hereby covenants to repay advance payment to the Owner by deducting 15% from his progress payment.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my notarial seal this      day of OCT 19 2021 2021 in TAGBILARAN CITY, Philippines.

**PROVINCIAL GOV'T OF BOHOL**

**C. JANSEN CONSTRUCTION AND GENERAL MERCHANDISE**  
(Contractor)

BY:

BY:

**ATTY. ARTHUR C. YAP**  
Governor

**MS. CHERYL JANSEN C. VITOR**  
Proprietor

WITNESSES:

**ENGR. CAMILO L. GASATAN**  
End-User

*Mary An A. Mma*

**ACKNOWLEDGMENT**

REPUBLIC OF THE PHILIPPINES)  
PROVINCE OF TAGBILARAN CITY ) S.S.

Personally appeared before me, **Atty. Arthur C. Yap** representing the Provincial Government of Bohol with **Employee ID No. 19141** with Profession Regulation Commission, Registration Number 0098504, Registration Date: December 17, 2003 and valid until                      known to me to be the same persons who executed the foregoing instrument consisting of five (5) pages including this page upon which this acknowledgement is written, duly signed by the parties and their witnesses on each and every page thereof, and they acknowledged to me that the same is their free act and deed.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my notarial seal this      day of OCT 19 2021, 2021 in TAGBILARAN CITY, Philippines.

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Series of 2021

*[Signature]*  
**ATTY. MARCELO E. SUPREMO**  
NOTARY PUBLIC  
COMMISSION UNTIL DEC. 31, 2021 (E.M. NO. 3795)  
PTR NO. 0255973-01-13-21  
IBP NO. 097028  
ROLL OF ATTORNEY'S NO. 64084  
NCS NO. (2019-64) TIN NO. 284-756-695-000