



Republic of the Philippines
PROVINCE OF BOHOL
 City of Tagbilaran



OFFICE OF THE GOVERNOR

NOTICE OF AWARD

October 21, 2021

MR. MARIO RAMIR N. YU
 President
BNYU DEVELOPMENT CORPPORATION
 Sta. Cruz, Calape, Bohol

Dear Mr. Yu:

We are pleased to inform you that the **CONCRETING OF SAN ISIDRO - CATIGBIAN VIA CAIMBANG ROAD, SAN ISIDRO & CATIGBIAN, BOHOL** of the Provincial Engineer's Office under Project Reference No. **INF-21-0062 (Public Bidding)** is hereby awarded to you as the Bidder with the Lowest Calculated Responsive Bid with a Contract Price equivalent To **Nine Million Nine Hundred Thirty Three Thousand Three Hundred Eighty Six Pesos and Sixteen Centavos Only, (₱ 9,933,386.16).**

In view thereof, you are hereby issued this Notice of Award subject to the submission to this Office within ten (10) days from receipt hereof, a Performance Security in any of the following forms:

a.	Cash, Cashier's Check, Manager's Check, Bank Draft or Irrevocable Letter of Credit (5% of the total amount of the Total Contract Price)	₱ 496,669.31
b.	Bank Guarantee (10% of the total amount of the Total Contract Price)	₱ 993,338.62
c.	Surety Bond (30% of the total amount of the Total Contract Price)	₱ 2,980,015.85

Failure on your part to submit the required Performance Security within the period specified shall be sufficient cause for the cancellation of the Award and forfeiture of your Bid Security.

With this notification, you are required to prepare the items awarded to your company for delivery as indicated in the Contract Number. Failure to deliver within the stipulated time will mean imposition of liquidated damages and other sanctions that may deem fit pursuant to the provisions of Republic Act 9184.

Very truly yours,

ATTY. ARTHUR C. YAP
 Governor
 Province of Bohol

OCT 08 2021

Date Release to Supplier/Contractor:

NOV 09 2021

MARIO RAMIR N. YU
 Authorized Signature
 (Name of the Representative of the Bidder)

Date Returned by the Supplier/Contractor:

NOV 10 2021

MARIO RAMIR N. YU

INF-21-0062

etc