



OFFICE OF THE GOVERNOR

NOTICE OF AWARD

21 DEC 2021

ENGR. MARGARITO C. BUDIONGAN

President

DBP CONSTRUCTION CORPORATION

108 Macabagdal St. Brgy. 094, Dist. 2,
 Caloocan City

Dear **Engr. Budiongan**:

We are pleased to inform you that the Procurement of **CONSTRUCTION OF WELCOME CENTER AT BIO-DIVERSITY COMPLEX, ROXAS, BILAR, BOHOL** of the **PROVINCIAL ECONOMIC ENTERPRISE MANAGEMENT OFFICE** under Project Reference No. **INF 21-0087 (Public Bidding)** is hereby awarded to you as the Bidder with the *Single Calculated Responsive Bid* with a Contract Price equivalent to **Three Million Two Hundred Sixty-Three Thousand Nine Hundred Fifty One Pesos and Eighty-Eight Cents Only, (P 3,263,951.88).**

In view thereof, you are hereby issued this Notice of Award subject to the submission to this Office within ten (10) days from receipt hereof, a Performance Security in any of the following forms:

a.	Cash, Cashier's Check, Manager's Check, Bank Draft or Irrevocable Letter of Credit (5% of the total amount of the Total Price in Contract)	₱ 163,197.60
b.	Bank Guarantee (10% of the total amount of the Total Price in Contract)	₱ 326,395.18
c.	Surety Bond (30% of the total amount of the Total Price in Contract)	₱ 979,185.60

Failure on your part to submit the required Performance Security within the period specified shall be sufficient cause for the cancellation of the Award and forfeiture of your Bid Security.

With this notification, you are required to prepare the items awarded to your company for delivery as indicated in the Contract Number. Failure to deliver within the stipulated time will mean imposition of liquidated damages and other sanctions that may deem fit pursuant to the provisions of Republic Act 9184.

Very truly yours,

ATTY. ARTHUR C. YAP

Governor

Province of Bohol

By the Authority of the Governor

ATTY. KATHRYNFE D. PIOQUINTO

Provincial Administrator

Date Approved: 23 DEC 2021

Date Released to Supplier/Contractor

27 DEC 2021

2010-12-11

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