

Description of Works and Breakdown of Estimates		
Material Cost		58,195,000.00 -
Labor Cost		17,458,500.00
Profit		4,073,650.00
Overhead Cost and Maintenance		4,655,600.00
Taxes		10,125,930.00
Detailed Architectural & Engineering Design		2,909,750.00
Note: No. of days to complete - 300 Cal. Days		

Total Bid Price **79,959,930.00**

Seventy Nine Million Nine Hundred Fifty Nine Thousand Nine Hundred Thirty Pesos only.

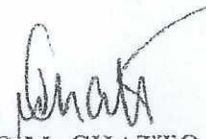
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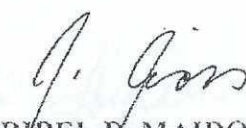
Any controversy arising from this contract shall be resolved under the duly established alternative mode of settling disputes as provide by law. In case of resort to court action the parties agree that the venue thereof shall be in the proper court in the city of Tagbilaran to the exclusion of any other venues.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my notarial seal this _____ day of _____, 201__ in Tagbilaran City, Bohol, Philippines.

PROVINCIAL GOV'T OF BOHOL


MEDICOTEK INCORPORATED


EDGARDO M. CHATTO
 Governor


MARIBEL D. MAIDO
 Contractor

WITNESSES:


GABINO C. REDULLA
 Provincial Engineer


EVELYN C. AYUBAN
 Engineer III