



6. The Owner hereby covenants to pay advance payment to the Contractor of 15% of the total contract price upon approval of the Contract, issuance of Notice to Commence Work and the posting of irrevocable standby letter of credit of equivalent value. The Contractor hereby covenants to repay advance payment to the Owner by deducting 15% from his progress payment.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my notarial seal this 21 day of FEB 21 2022, 2022 in Tagbilaran City, Philippines.


**PROVINCIAL GOVERNMENT OF BOHOL**  
BY:


**CLAIRE CONSTRUCTION AND SUPPLY**  
(Contractor)  
BY:

  
**ATTY. ARTHUR C. YAP**  
Governor 

  
**MR. PETER RICARDO R. MUAÑA**  
Proprietor

WITNESSES:

  
**ENGR. CAMILO L. GASATAN**  
End User

  
Contractor


**ACKNOWLEDGMENT**

REPUBLIC OF THE PHILIPPINES)  
PROVINCE OF Tagbilaran City ) S.S.

Personally appeared before me, **Atty. Arthur C. Yap** representing the Provincial Government of Bohol with **Employee ID No. 19141** and **Mr. Peter Ricardo R. Muaña** with Social Security System No. 06-1444528-4 November 26, 1972 known to me to be the same persons who executed the foregoing instrument consisting of four (4) pages including this page upon which this acknowledgement is written, duly signed by the parties and their witnesses on each and every page thereof, and they acknowledged to me that the same is their free act and deed.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my notarial seal this 21 day of FEB 21 2022, 2022 in Tagbilaran City Philippines.

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**ATTY. CARLOS CESAR C. CASTILLO, Foraster, MPA**  
NCS No. 2020-12; 12/18/2019  
Notary Public  
Tagbilaran City and Province of Bohol  
Until December 31, 2021 (extended until June 30, 2022)  
2/F, Quilbir Trade Center Bldg., CPC Ave., Tagb. City  
Tel. No. (038) 501-0201  
ROLL No. 48763; TIN 138-887-248  
PTR O.R. No. A0975637; 12/09/2021 (for CY 2022), Tagb. City  
IBP O.R. No. 167270; 11/12/2021 (for CY 2022), Tagb. City  
NCLE COMPLIANCE NO. VI-0006637, 02/23/18