



OFFICE OF THE GOVERNOR

NOTICE OF AWARD

MAY 20, 2022

MR. ASCENCION T. BORROMEIO

Owner/Proprietor

GOLDEN AI TRADING

0144-Janssen Heights, Dampas District
Tagbilaran City

Dear Mr. Borromeo:

We are pleased to inform you that the Procurement of **VARIOUS SPORTING GOODS FOR USE OF SERIES OF SPORTS ACTIVITIES, TRAININGS AND MEETINGS UNDER DUWA COMPONENT OF LAUM BOHOL PROGRAM** of the **PROVINCIAL YOUTH DEVELOPMENT OFFICE** under **PROJECT REFERENCE NO. A-22-0094** is hereby awarded to you as the Bidder with the **SINGLE CALCULATED AND RESPONSIVE BID** with a Contract Price Equivalent to **NINE HUNDRED SEVENTY EIGHT THOUSAND NINE HUNDRED ONE PESOS ONLY (P 978,901.00)**.

In view thereof, you are hereby issued this NOTICE of Award subject to the submission to this Office within ten (10) days from the receipt hereof, a Performance Security in any of the following forms:

a	Cash, Cashier's Check, Manager's Check, Bank Draft or Irrevocable letter of Credit (5% of the total amount of the Purchase Order)	Php 48,945.05
b	Bank Guarantee (5% of the total amount of the Purchase Order)	Php 48,945.05
c	Surety Bond (30% of the Total amount of the Purchase Order)	Php 293,670.30

Failure on your part to submit the required Performance Security within the period specified shall be sufficient cause for the cancellation of the Award and forfeiture of your Bid Security.

With this notification, you are required to prepare the items awarded to your company for delivery as indicated in the PO. Failure to deliver within the stipulated time will mean imposition of liquidated damages and other sanctions that may deem fit pursuant to the provisions of Republic Act 9184.

Very truly yours,


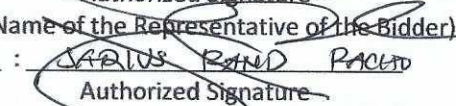
ATTY. ARTHUR C. YAP

Governor
Province of Bohol

BY AUTHORITY OF THE GOVERNOR


ATTY. KATHRYN D. PIOQUINTO
PROVINCIAL ADMINISTRATOR

 **MAY 20 2022** **MAY 23 2022**
Date Release to Supplier: _____

MAY 23 2022
Date Returned by the Supplier: _____ : 
Authorized Signature
(Name of the Representative of the Bidder)
: 
Authorized Signature
(Name of the Representative of the Bidder)